



Dividend Distribution Policy

16.05.2022

Your team.

A decorative graphic in the bottom right corner consisting of a grid of thin red lines and small red crosses, forming a pattern that resembles a stylized sun or a grid.

Hitit Dividend Distribution Policy

Hitit Bilgisayar Hizmetleri AŞ's ("Company") "Dividend Distribution Policy" is created in accordance with the provisions of the Turkish Commercial Code, capital market legislation, tax legislation and other relevant legal regulations, and the provisions of Article 12 of the Company's articles of association, in line with the proposal of the Board of Directors and the decision taken at the General Assembly.

There are no preference shares regarding the right to receive dividends in our Company's articles of association. In dividend distribution, a balanced and consistent policy is followed between the shareholders' and the Company's interests, in accordance with the Corporate Governance Principles.

In principal; the portion of the calculated "net distributable profit for the period" that at least corresponds to 5% of the amount of the issued capital can be subjected to dividend distribution, by taking into account the financial statements prepared in accordance with the capital market legislation.

This percentage may be reviewed and changed every year during the relevant dividend distribution period, depending on national and global economic conditions, the Company's medium and long-term growth and investment strategies and its cash requirements. If the intention is to distribute profit from this calculated "net distributable profit for the period" at a rate that corresponds to more than 5% of the issued capital, the financial position of the company, other fund needs related to the investments to be made, the conditions of the sector, the conditions of the economic climate, and the profitability and cash status shall be taken into consideration in determining the dividend distribution rate. If there is no "net distributable profit for the period" according to the legal accounting records or if the calculated "net distributable profit for the period" remains below 5% of the issued capital, dividend distribution may not be made.

A separate decision regarding dividends is taken by the Board of Directors for each fiscal period, and such dividend distribution proposal is disclosed to the public in accordance with the legislation and is announced on the company's website. The General Assembly may accept or reject the proposal. The Board of Directors informs the shareholders at the General Assembly as to why no dividend is distributed, when this is the case, and where the undistributed profit will be used.

The dividend shall be distributed equally to all shares existing as of the distribution date, regardless of their issuance and acquisition dates.

The distribution of dividends is started on the date to be identified by the General Assembly, or by the Board of Directors upon being authorized by the General Assembly, which date should be no later than the end of the year during which the General Assembly meeting is held.

The company may consider distributing advance sums on dividends, or paying the dividends in equal or unequal installments, in accordance with the provisions of the legislation in force.

This Dividend Distribution Policy was adopted by the resolution of the Board of Directors dated 18.04.2022 and numbered 2022/16 and will come into force upon being discussed and resolved on at our Company's Ordinary General Assembly meeting for the 2021 fiscal period, and will also be publicly disclosed on the Company's corporate website. Any amendments to be made to the Dividend Distribution Policy are also subject to the same procedure.